

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3890
ANSWERED ON:20.12.2005
BUSINESS PROCESS OUTSOURCING
Sugavanam Shri E.G.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether banking, business process outsourcing (BPO), commerce and agricultural product commodities have registered a tremendous growth during the year;
- (b) if so, the details thereof and the growth of employment through these sectors during the last three years; and
- (c) the steps taken by the Government to boost the business of these industries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

a) & b) Sector-wise growth rate during the year for Banking, Business Process Outsourcing (BPO), Commerce and Agricultural Product Commodities is not available. However, most of these sectors are included in Services. According to the latest information available from the Central Statistical Organisation (CSO) for the first six months of the current financial year 2005-06, growth at constant (1993-94) prices in Agriculture and Allied activities was 2 per cent while growth in Services was 9.96 per cent. Details of growth of employment through these sectors, however, is not available.

c) Several policy initiatives have been taken to strengthen the momentum of economic growth in the country as well as business in the above mentioned sectors. These initiatives include de-regulation of economic activity, privatisation, opening up of sectors to FDI, tax reforms, measures for technological advancement, etc.